

Universal Green Energy Access Program (UGEAP) by GCF

Category: Finance

Sub-Category: Debt Finance

User: Private Sector

Donors: Deutsche Bank, Green Climate Fund (GCF)

Donor Countries: Germany, Multi-donor

Description:

Blended finance model, leveraging private capital and building capacity for lending to green ESCOs among local FIs in 8 SSA countries. The user would be local financial institutions lending to green energy supply companies.

Locations: Benin, Kenya, Namibia, Nigeria, Tanzania

On- or Off-Grid: Both

Geography:

Phase 1: Kenya, Rwanda, Tanzania, Uganda, Namibia, Zambia.

Phase 2: Any country active in sub-Saharan Africa.

Eligibility:

First call for proposals closed May 2016

- second call for proposals - 4th quarter of 2016

Lend 5-10 year senior USD debt:

— Through local FIs to deliver capital to local energy supply companies in local currency; or

— Directly as syndicated project finance loans in parallel to local & regional (development) banks (no FX exposure envisaged).

For more information: <http://www.greenclimate.fund/-/universal-green-energy-access-programme>

Last updated: February 17, 2018